

1 DAVID C. SHONKA
2 Acting General Counsel

3 SARAH SCHROEDER, Cal. Bar No. 221528
4 ROBERTA TONELLI, Cal. Bar No. 278738
5 EVAN ROSE, Cal. Bar No. 253478
6 Federal Trade Commission
7 901 Market Street, Suite 570
8 San Francisco, CA 94103
9 sschroeder@ftc.gov, rtonelli@ftc.gov, erose@ftc.gov
10 Tel: (415) 848-5100; Fax: (415) 848-5184

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**UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF CALIFORNIA
OAKLAND DIVISION**

12 FEDERAL TRADE COMMISSION,

13 Plaintiff,

14 vs.

15 AMERICAN FINANCIAL BENEFITS
16 CENTER, a corporation, also d/b/a AFB and AF
17 STUDENT SERVICES;

18 AMERITECH FINANCIAL, a corporation;

19 FINANCIAL EDUCATION BENEFITS
20 CENTER, a corporation; and

21 BRANDON DEMOND FRERE, individually
22 and as an officer of AMERICAN FINANCIAL
23 BENEFITS CENTER, AMERITECH
24 FINANCIAL, and FINANCIAL EDUCATION
25 BENEFITS CENTER,

26 Defendants.

Case No. 4:18-cv-00806-SBA

**DECLARATION OF CHELSEA
OLDS IN SUPPORT OF FEDERAL
TRADE COMMISSION'S MOTION
FOR PRELIMINARY INJUNCTION**

1 I received a second email from Nelnet stating I was past due on my loan payment. I called
2 Nelnet and told the agent I was making loan payments through AmeriTech. The Nelnet agent
3 told me that Nelnet had not received any payments from AmeriTech for my loan. She said my
4 loan "had never been touched." I was shocked.


5 6. After I spoke with the Nelnet representative, I called AmeriTech. The agent I
6 spoke with told me that AmeriTech just handled paperwork for loans. I would never have paid
7 AmeriTech so much money if I knew it was simply preparing paperwork that I could do myself.
8 AmeriTech did not clearly explain to me what it was selling.

9 7. After I learned that AmeriTech had not been making my loan payments, I was
10 very upset. In July 2017, I filed a complaint with the Better Business Bureau. My complaint
11 stated: "I started paying my student loans through AmeriTech Financial because they said it was
12 a student loan forgiveness. I've been paying them for 9 months and they have not paid [the]
13 money towards my actual loan at all. My loan is still the same as when I began paying them. I
14 would like a refund for all the money I paid into thinking that it was actually going towards my
15 overall student loan."

16 8. I paid AmeriTech approximately \$1,800 that I could have used for my student
17 loan. In addition, my loan amount increased because interest accrued during the time I thought
18 AmeriTech was making my monthly loan payments. When I contacted AmeriTech, my loan
19 balance was approximately \$29,283. Now my loan balance is approximately \$30,429. My loan
20 has not gone down at all. AmeriTech has not refunded my money.

21 9. My experience with AmeriTech has caused me lots of stress. I realize now that
22 the company played on words, such as calling everything the "program," and that was how they
23 got me. AmeriTech made it seem like it was handling my loan, but it did not make a single
24 payment. I would never have paid \$99 a month for 25 years just for help with paperwork.

25 10. I declare under penalty of perjury that the foregoing is true and correct. Executed
26 on August 22, 2017 in Ripley, Tennessee.

27 
28 Chelsea Olds, Declarant

Olds Attachment A



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AmeriTech Financial Program (3)

People

Alayna Miley <alayna.miley@ameritechfinancial.com> 09/01/16 at 3:32 PM

To: [redacted]

This message contains blocked images Show Images Change this setting

Hello Chelsea Olds

I am just following up with you on your interest in us helping you with your student loans. Your current loan balance is \$29,283.00 with neinet looks like your pay off amount is \$36,600.00 so in the program you will be saving the estimated amount of \$7600. Your quote based on you current situation is \$255 for 1 month then it would drop down to \$235 for an additional 6 months then it will be \$99 for the remainder of your loan term, if your situation stays the same, which would be 25 years.

I have included in this email three links below and one with information on the programs and our company with a link to a news article on us, also a link to a speech that Obama made on the programs. Feel free to call me with any questions my direct line is 707-409-3009.

- <http://www.ameritechfinancial.com/federal-student-loan-history/>
- http://markets.financialcontent.com/misacbee/news/read/313_10701/Ameritech_Financial_Representatives_Fully_Certified_Student_Loan_Specialists
- <https://youtu.be/1JhhWbhCvAY>

Alayna Miley
 Account Specialist
 AmeriTech Financial
 (800)792-8621 ext. 109
 Direct: 707-409-3009
 Email: alayna.miley@ameritechfinancial.com
<https://goo.gl/MWVJMI>

1101 Investment Blvd. Suite 290
 El Dorado Hills, CA 95762
 Phone: (800) 792-8621 ext.109
 Fax: (866) 818-9026
 Web: www.ameritechfinancial.com

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 Phone: (800) 792-8621