



Office of the Secretary

United States of America
FEDERAL TRADE COMMISSION
Washington, DC 20580

August 2, 2017

Wm. Randolph Smith, Esq.
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Washington, DC 20004
Counsel for E.I. du Pont de Nemours & Co.

Re: *Honeywell International, Inc./E.I. du Pont de Nemours & Co.*
FTC File No. 101-0192

Dear Randy:

The Federal Trade Commission's Bureau of Competition has been conducting a non-public investigation to determine whether Honeywell and DuPont¹ or any other unnamed persons, partnerships, or corporations have engaged or are engaging in conduct that violates Section 1 of the Sherman Act, 15 U.S.C. § 1, or Section 5 of the Federal Trade Commission Act, as amended, 15 U.S.C. § 45, through agreements related to the sale of the automotive refrigerant 1234yf.

Upon further review of this matter, it now appears that no further action is warranted by the Commission at this time. Accordingly, the investigation has been closed. This action is not to be construed as a determination that a violation may not have occurred, just as the pendency of an investigation should not be construed as a determination that a violation has occurred. The Commission reserves the right to take such further action as the public interest may require.

By direction of the Commission.

Donald S. Clark
Secretary

¹ The DuPont automotive business is now owned by The Chemours Company.