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**UNITED STATES OF AMERICA
BEFORE THE FEDERAL TRADE COMMISSION**

COMMISSIONERS: **Lina M. Khan, Chair**
 Rebecca Kelly Slaughter
 Alvaro M. Bedoya

In the Matter of

**Intercontinental Exchange, Inc.,
a corporation,**

and

**Black Knight, Inc.,
a corporation.**

Docket No. 9413

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**EXPEDITED TREATMENT
REQUESTED**

**COMPLAINT COUNSEL’S UNOPPOSED MOTION TO WITHDRAW
THIS MATTER FROM ADJUDICATION**

On March 9, 2023, the Federal Trade Commission (“Commission”) issued an administrative complaint challenging the proposed acquisition of Black Knight, Inc. (“Black Knight”) by Intercontinental Exchange, Inc. (“ICE”). The evidentiary hearing in the administrative proceeding is scheduled to begin on September 25, 2023.

On July 17, 2023, ICE and Black Knight announced that, in connection with their previously announced merger agreement, they had agreed to sell Black Knight’s Optimal Blue business to a subsidiary of Constellation Software Inc. Upon announcement of the proposed divestiture of the Optimal Blue business, all parties sought a continuance of the evidentiary hearing regarding the Commission’s motion for a preliminary injunction under Section 13(b) of the FTC Act, currently pending in the Northern District of California, until August 14, 2023, which the District Court granted on July 17, 2023.

The planned sale of Optimal Blue is a significant development in this case and

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requires time for Complaint Counsel to (1) analyze the implications of the divestiture for the administrative proceedings, (2) discuss a potential resolution of the pending matter with Respondents, and (3) advise the Commission.

To allow for discussion regarding the proper resolution of this matter, Complaint Counsel moves that the Commission issue an order withdrawing this matter from adjudication in Part 3 of the Commission's Rules of Practice and suspending application of Rule 4.7 of the Commission's Rules of Practice, 16 C.F.R. § 4.7 for 28 days from the date of this filing.¹ A draft of a proposed order granting the requested motion is attached.

Respondents do not oppose this motion.

Dated: July 19, 2023

Respectfully submitted,

s/ Abby L. Dennis
Abby L. Dennis
Federal Trade Commission
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Counsel Supporting the Complaint

¹ The Commission in the past, in light of events relevant to issues in a pending adjudicatory matter, has authorized filing of a "motion to withdraw this matter from adjudication for purposes of discussing resolution of this matter, in which event the Secretary shall issue an order withdrawing this matter from adjudication and the application of Commission Rule of Practice 4.7, 16 C.F.R. § 4.7, shall thereby be suspended." *In the Matter of New Balance Athletic Shoe, Inc.*, 120 F.T.C. 4, 1995 WL 17012636, **1 (July 10, 1995); *see also In the Matter of Axon Enter. Inc.*, F.T.C. Dkt. 9389 (June 20, 2023) (withdrawing a matter from adjudication); *In the Matter of Rambus Inc.*, F.T.C. Dkt. 9302, 2009 WL 725994 (March 6, 2009) (same).

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[PROPOSED] ORDER

Having considered Complaint Counsel’s Motion to Withdraw This Matter from Adjudication, Complaint Counsel’s Motion is hereby granted. Accordingly,

IT IS ORDERED THAT this matter is hereby withdrawn from adjudication under Part 3 of the FTC Rules of Practice, 16 C.F.R. Part 3 for 28 days from July 19, 2023, and that the application of FTC Rule of Practice 4.7, 16 C.F.R. § 4.7, is hereby suspended.

By the Commission.

ORDERED:

April Tabor
Secretary

Date: _____

PUBLIC**CERTIFICATE OF SERVICE**

I hereby certify that on July 19, 2023, I filed the foregoing document electronically using the FTC's E-Filing System, which will send notification of such filing to:

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The Honorable D. Michael Chappell
Administrative Law Judge
Federal Trade Commission
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I also certify that I caused the foregoing document to be served via email to:

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Date: July 19, 2023

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